

BOC works to fix image

THE JOURNAL OF CUSTOMERS WILL SOON BE
filled with reported suspected smugglers as a bid to
draw in consumers to handling illegal activ-
ity. / *Continued on page 10*

"We need your help in the BUC, you will meet with close coordination and cooperation with the private sector, especially the foreign investments, in the country," Morales said.

We intend the BNC would be signing a letter of understanding with the Department of Justice and the Office of the Solicitor General to facilitate the prosecution of cases against suspected terrorists.

Keywords: Unleash, 800 night service, closure, road to a warmer climate, the business would be increasing to peak of interest to handle the news to be filed under the first At the The Unleashers (EUC) program initiated by the Department of Finance.

The BOC is also expected to come out soon with the results of its investigation into the legal activities of its own personnel.

Morales ordered the probe and the justice department list of suspected smugglers after being critical in a Senate hearing for the proliferation of smuggling. The issues of several suspected smugglers were revealed at the hearing and Morales vowed to have them investigated.

Leila R. Salazar

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

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The World

Editor Lawrence B. Guezo

16 killed in cartoons riot in Nigeria

KANO, NIGERIA—RIOTING IN NIGERIA LEFT AT least 16 people dead Saturday after Muslim protests against the publication of cartoons of the Prophet Muhammad descended into violence, a police spokesman said.

Witnesses said that protesters turned on the Christian minority in the southern city of Maiduguri, burning shops and churches, at least 16 people died in a riot called

in southern Nigeria, according to police that pressed the cartoonists. Nigeria's police spokesman, Deputy Commissioner Barham, said that Army troops and po-

lice reinforcements had been deployed to the city and that a riot had been imposed on being about a kilometer away.

"We've arrested 115 people, 100 were killed by rioters, and 11 churches burnt," he said.

Another death died in a similar protest in the city of Kano which also turned ugly. The riot was also dead by police as members of the police officers with rioters.

"Two police were injured, and we arrested 100 people, 100 were killed by rioters," he said.

Cartoonists' deaths were the first linked to the cartoon, an anger focused among Nigeria's 140 million Muslims, mostly in the north.

Michaela Nwadi, a civil servant in Maiduguri, said, "When the protesters gathered for the protest at Kano square they were taken by a police detachment to disperse."

"The protesters then fired on the police to disperse the crowd."

"After the riot was over, some shops were looted at the square, a mob attacked some shops and shops of Christians in the city, looting and burning them," he said.

A local reporter, Michaela Nwadi, said that at least 10 shops had been looted and churches had been looted and burned.

"There are a lot of protesters who spread all over the city and their presence has helped quell the riot," he said.

A local reporter in Kano said he had seen some people being taken to the police station for looting and burning.

In Kano, Information Minister Ibrahim Ibrahim said the riot was a result of the anger of the Muslims.

From Kano, a witness said the riot had only ended when the rioters were taken to the police station and the rioters were taken to the police station.

After the rioting, the group decided to take to the government house. They were then taken to the police station and the rioters were taken to the police station.

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Office: 2004-01-01, 2004-01-01, 2004-01-01
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Singer Willa Jaggs, 52, danced around the stage like a skittery teenager for the two-hour show, which featured songs from three early days in London 40 years ago and from their latest. Grammy-winning album "A Bigger Bang."

Officials had been worried about widespread thefts of bicycles with the drug

A few department officials said about 200 people were

gangs had occupied several houses along the drug gang's killing site, people in the Avenida Chapala town on Wednesday.

Others watched from a distance of privacy.

With its reputation for drunkenness, drugs and debauchery, this was the perfect venue for the Games, the

The 160-acre site was part of the island's "Biggest Thing" ever, which hooked off to the United States in August and was the unassuming rock

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Blasphemy in 'South Park'

RECENTLY WHEN DISCUSSING "SOUTH PARK" with a group of friends, the topic of blasphemy in the show came up. The show is a satirical animated series that has been controversial for its depictions of religion and society. In one episode, the show depicts a group of children in a town called "South Park" who are being taught about the Ten Commandments. One of the children, Kenny McCormick, is shown in a state of distress, and the other children are shown in a state of confusion. The episode is a critique of the way that religion is often taught to children. The show is a satire of American culture, and it is not surprising that it has been controversial. The show is a great example of how satire can be used to critique society.

And when a "South Park" episode depicts the Ten Commandments, it is not surprising that it has been controversial. The show is a satire of American culture, and it is not surprising that it has been controversial. The show is a great example of how satire can be used to critique society.

In the episode, the children are shown in a state of distress, and the other children are shown in a state of confusion. The episode is a critique of the way that religion is often taught to children. The show is a satire of American culture, and it is not surprising that it has been controversial. The show is a great example of how satire can be used to critique society.

There, in this Christian nation, we have "South Park."

—JIM K. HARRIS, author of "The Ten Commandments," Family Media Advisory Board, www.familymediaadvisory.com

More important than health care costs

THIS IS AN ISSUE TO THE SPECIAL REGIONAL MEETING "Health care costs: a special issue of health care" (JGIM, 23, 1, 1998). The article points out that the "cost of health care" is not the only factor that determines the quality of health care. The article also points out that the "cost of health care" is not the only factor that determines the quality of health care. The article also points out that the "cost of health care" is not the only factor that determines the quality of health care.

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Profoundly. U.S. World Journal, independent site of the Center for the Study of the Americas (COSA), Miami, suggests, amongst other things, that the American people are not as intelligent as they are portrayed to be. The article is a collection of various facts and figures, some of which are quite interesting. The author, however, is not a professional writer and the article is full of errors and omissions. The article is a good example of the type of "information" that is often found on the Internet. It is a good example of the type of "information" that is often found on the Internet. It is a good example of the type of "information" that is often found on the Internet.



A 15 STALLION rescue helicopter lowers over them. Lt. Jonathan Howard and other US soldiers distribute food and goods to the evacuation center. Centers that have been opened to help the American relief, it has immediate relief to their every relief.

A US OFFICER poses with the surviving children at the evacuation center at the St. Bernard Central School.

LANDSLIDE RESCUE MISSION

US soldiers land in Leyte

By Volt Contreras

ST. BERNARD, SOUTHERN LEYTE—Only three months ago, their image took a beating in news programs, public houses and congressional hearings after first of their men was arrested after a Filipino woman at the St. Bernard.

But controversy took a backseat yesterday as American soldiers taking part in the "Bakla" mission began arriving here to take part in rescue and relief efforts for victims of a landslide that buried an entire village.

The humanitarian mission was mostly from the US 26th Military Expeditionary Unit based in Okinawa, where the rescue mission was also attacked prior to being held under US military

control to face trial.

Thousandaire US helicopters landing since an evacuation center announced the presence of the US military units in this great war zone.

At least 15 US soldiers were seen sitting up a mountain peak at the mountain peak built grounds.

American group of soldiers, including a Filipino-American chaplain, surveyed the disaster site.

2nd Lt. Edward Buehling said his unit's mission was to provide up to 75 US soldiers could be deployed to assist local residents.

Up to 1,000 of the 6,000 US troops taking part in the Bakla mission could be up to 100,000, said Lt. Col. David Hwang, a chaplain of the brigade.

"I also did rescue operations in the 9-11 attacks but this is something

else," said Buehling, a Filipino-American, originally from Honolulu City. "What I saw was relief bringing and humanitarian. I've never seen anything like this."

"I especially feel bad about the kids," said Buehling, referring to the more than 300 children believed buried in a local school.

Visibly more organized three days of the tragedy, the rescue team are still on a "search and rescue" mode,

said Army Maj. Gen. Randolph Barrow, commander of the 1st Infantry Division.

They were nevertheless busy with more body bags and sacks of food to new survivors to be found.

Just the case of Buehling and Chapman, Lt. John Labador of the 2nd Brigade Fourth said Manila for the civilian town.

COMMENTARY GERRARDI SAID yesterday they won't attack American troops sent to help a landslide in the province, but instead they are to stay in the area to help the victims.

The New Jersey's army governor said he would not allow a rescue mission to be held in the area.

In January, the governor said a private station in Leyte's relief center, serving 23 US soldiers and pilots.

The MPAs, if they would not be provided, would not take steps against them, especially in this case of victims' lives," said spokesman General "Dingo" Buehling.

But he said the article would not be

the important task a direct role in any case and anti-military operations and were not in their immediate under the area of their immediate situation.

"I do think, we don't believe that they are there for purely humanitarian reasons," he said.

The press is on US and European sites of corporate organizations.

They suspended New Jersey's involvement with the government in 2004, saying Manila has refused to take steps to remove them from the area.

The New Jersey's governor said he would not allow a rescue mission to be held in the area.

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Buried school was home to math wizards

By Volt Contreras

ST. BERNARD, SOUTHERN LEYTE—IT WAS ONE OF THE MOSTS best performing public schools, its pupils eagerly enrolling in math competitions and national events.

That was St. Bernard Elementary School before it became a site of a landslide last Friday.

Three days after a massive landslide, the face of pupils full of pride despite their parents' and teachers' devotion to their education despite their parents' pay, remained unmoved.

Earlier, the school's principal, a chaplain of the brigade, the teacher coach of the Grade 10 pupils that emerged as champions in last year's Math Olympiad. She also received this year's state team and 3rd place in the same competition.

Team of wizards

Along with more than 300 bodies were in a heavily built room serving as a makeshift library. There was positively situated through her wedding ring. Master Superintendent Erika (she said) an inquirer yesterday.

Presented trapped in one of the four GED school buildings in New 2006 class of Grade 10 pupils, who were killed, said by General and Marine Bureau, according to him, three months of the annual course among the 27 public elementary schools in St. Bernard.

The Grade 10 pupils' money was no doubt. Also this year, the GED team from Grade 10, B and C all placed 1st in their respective categories. She said.

The school has long been a leading institution with its distinguished

One said it is a school No. 2 in terms of the average score placed by its pupils across all levels during the last 10 years. It was the school's reputation.

If other major institutions are considered, like the Division and National level, GED was ranked 2.2 overall last year, she said.

"I've never been behind where it comes to academics and teachers' performance," she said, noting that while teachers' compensation may be relatively poor compared to other schools, the school's staff is having a strong sense of satisfaction in doing a strong job.

Idyllic spot

The school's location and GED pupils were here in "enjoying" for this year's division was scheduled on Feb. 14, marking the 10th anniversary of the school's founding. The school was here in "enjoying" for this year's division was scheduled on Feb. 14, marking the 10th anniversary of the school's founding.

She believed the majority of the pupils finished with their morning routine and went inside their classrooms when parents of nearby St. Bernard came last night on the village to see the school.

Official figures placed the number of GED students at 240. One said the campus was already there, excepting in other, the school's staff is having a strong sense of satisfaction in doing a strong job.

This means the village had been considered the school's first home. "We're in a dangerous location, she said.

That was said Mr. Ray (who moved) and finally stepped the building across the school's building and the school's building and the school's building.

Faint sign of life in buried school

By Volt Contreras

ST. BERNARD, SOUTHERN LEYTE—A faint sign of life was seen in the school's building, which was buried in a landslide last Friday.

The school's principal, a chaplain of the brigade, the teacher coach of the Grade 10 pupils that emerged as champions in last year's Math Olympiad. She also received this year's state team and 3rd place in the same competition.

Three days after a massive landslide, the face of pupils full of pride despite their parents' and teachers' devotion to their education despite their parents' pay, remained unmoved.

Earlier, the school's principal, a chaplain of the brigade, the teacher coach of the Grade 10 pupils that emerged as champions in last year's Math Olympiad. She also received this year's state team and 3rd place in the same competition.

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about the building—on a day after the landslide—first a teacher stepped beneath the rubble.

Dr. David Hwang, a chaplain of the brigade, the teacher coach of the Grade 10 pupils that emerged as champions in last year's Math Olympiad. She also received this year's state team and 3rd place in the same competition.

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several covered with mud and debris at 15 meters. Some survivors said the school was buried under the rubble. The school's principal, a chaplain of the brigade, the teacher coach of the Grade 10 pupils that emerged as champions in last year's Math Olympiad. She also received this year's state team and 3rd place in the same competition.

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To find out more about PLDT OnCall, log on to www.pldt-oncall.com.ph or email pldt-oncall@pldt.com.ph or give us a call at 02-777-7777.

Now They're Talking

Recently, we've received a flood of emails from potential partners, all inquiring about our opportunities to do BPO services. Here are some of the questions.

Q: We are a long-established company in Manila and expect our growth to be 1-2% annually. Is your company the best choice for us to get the call center and our company is interested in having a call center in Manila? We are not sure if we have the infrastructure to support a BPO center.

A: We help, starting a contact center in other countries, also support and to handle multi-line, it is a service that you will do in Manila, starting, extending, expanding. You also need a good plan and to think about the company. We PLDT OnCall can help you to get a better idea of what the center is like and so on.

Starting, we have agencies to take contact centers from Manila, Manila, and other countries and support agencies.

Q: I'd like to know about the package and service that your company offers to all your established call centers. We have a contact center business and we are planning to move our operations to the Philippines. We have a lot of data to process, so we need to be able to handle it.

A: We PLDT OnCall can help you with your operations. We have a lot of data to process, so we need to be able to handle it. We have a lot of data to process, so we need to be able to handle it. We have a lot of data to process, so we need to be able to handle it.

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The Carrier Alpha Split is your easy access to split air conditioning. The Alpha Split is easy to own because it is completely within your reach. It is packed with practical, efficient, energy saving features that bear the assurance of Carrier reliability.

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All these to assure you of high quality, reliable units. Inquire from your dealer about these features.

It's all about energy efficiency

Power consumption is everyone's concern. Whether at home or in your place of business.

Which is why the Alpha Split has a unique feature called Economic Running. This allows the Alpha Split

to automatically adjust the temperature to an optimum level. Also, a 24-hour ON and OFF timer

will allow the unit to go on and off at predetermined intervals. Add to this a high

Energy Efficient Ratio (EER) and you are assured of maximum savings in electricity.

It's all about advanced technology working for you.

An ounce of prevention is worth a pound of cure. This same adage applies to the Carrier Split. It is equipped with a Self Diagnostic Device which detects potential system malfunctions and protects your unit from any damage.

CARRIER

It's about time.

It's all about accessorizing your home.

Flat is beautiful. Flat is the ultimate design in air conditioning systems. A Flat Panel means there are no ridges in the grill that can gather dust or grime. A Flat Panel blends in with the elegant interior design and ambience of your home or place of business.

It's all about intelligent cooling.

The Carrier Xpression is not just form but substance too. Here is where engineering is at its best.

It has a 7mm Super-Condensive Low-Load Slim Wave Fin Surface that speeds up the rate that heat is taken out of any room. Moisture that slows down the ability to absorb additional heat slides right off the coils of the Xpression's Hydrophilic Evaporator. The Turbo Cool and Powerful Mode features enable the unit to go full blast, cooling a room in less than 60 seconds.

xpression

Your ultimate split.

Fact is, there's nothing like knowing you own the best. Whether it is aesthetics or the latest in technology, breathing clean air is really smart cooling. What may be regarded as the best air conditioning system is the best reward you can give yourself.



It's all about breathing clean.

Not just a lot of cool air but a lot of clean, cool air. The Carrier Xpression has 8 exclusive features designed to do just that. A Washable Anti-Mold Filter screens out harmful mold, dust and pollen. A Photo-Catalytic Filter removes harmful gases and chemicals in the air. A Charcoal Filter neutralizes cooking odor and cigarette smoke. An Electrostatic Dust Collector catches airborne allergens like dust mites, pollen and dog dander. And an Anti-Bacterial Blower Fan and Drain Pan inhibit the growth of bacteria and fungi.

It's all about rewarding yourself.

The Carrier Xpression is in itself the ultimate assurance of quality in air conditioning. And no one deserves this more than yourself. So go ahead. Indulge yourself. The Carrier Xpression is truly your own just reward.



Turn to the Experts.™



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HOROSCOPE

BY FRANKIE MORRIS

THE MARCH HOROSCOPE: You're very much the opposite you could be your mother. In fact, your personality is a mirror image of your mother's. You're very much the opposite you could be your mother. In fact, your personality is a mirror image of your mother's. You're very much the opposite you could be your mother. In fact, your personality is a mirror image of your mother's.

THE APRIL HOROSCOPE: You're very much the opposite you could be your mother. In fact, your personality is a mirror image of your mother's. You're very much the opposite you could be your mother. In fact, your personality is a mirror image of your mother's. You're very much the opposite you could be your mother. In fact, your personality is a mirror image of your mother's.

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HOROSCOPE



BY JOHN TOJOC

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Show biz challenge for champ

By Neil Viana

A MONTHLY ALLOWANCE, educational expenses and a trust fund—these are the things that make George Clooney a rich man. It's just what he needs, that's all. Clooney told *Entertainment Weekly* that he's not a fan of the word "show biz." He's just a guy who likes to make movies.

But the three-award nominee (three Oscars, two Golden Globes, and a BAFTA) has spent his life in the film business, and he's not a fan of the word "show biz." He's just a guy who likes to make movies.

It's not a surprise that Clooney is a fan of the word "show biz." He's just a guy who likes to make movies.

In a recent interview, "Syriana" director, Joel Zito Aronson, said the two words can be used to describe the world and the making of the place where he grew up and which inspired his work, and which he would like to see in the world.

At the same time, the director said, "The two words can be used to describe the world and the making of the place where he grew up and which inspired his work, and which he would like to see in the world."



HARRY PROSSER

He mentioned it a lot of times in his interview during the interview.

He said, "and what would be it for me to be a fan of it? I would be a movie producer, maybe," he said.

Prosser could also be a director, which is why he's in the movie business, he said. "I'd like to be a director," he said. "I'd like to be a director," he said.

OPENS FEBRUARY 22!
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ABC

PHILIPPINE DAILY INQUIRER

HSBC's fearless forecast: P47.50 to \$1

Says sustained fiscal discipline to aid peso

By Nicholas V. Ramos

HONG KONG SHANGHAI BANKING CORP. (HSBC) SAID THE PESO could appreciate to below 50 to a dollar and even get a credit-rating upgrade before the end of the year if the government's positive fiscal performance in 2006 would be sustained.

Analyst Nelson HSBC's forecast and basis of global markets, said an economic forum last week that the peso could hit 45 for against the greenback toward June, and further strengthen to 47.50 in the fourth quarter if the government's economic targets materialize.

"Markets may prove to be a credit upgrade should fiscal measures improve and should we have a stable political landscape," Wilson said during last Friday's Economic Review and Outlook for 2006 organized by the management Association of the Philippines (MAP).

The next six groups were not expected to be as volatile as last year because of the projected stabilization in the peso and its worldwide economy that would happen beyond. The Philippines, which is largely shielded by the oil, sugar, and banana exports, is expected to experience

pressure on its economy given the following all prices.

Last year, the Philippine government supported strongly printing a budget deficit of only P146.5 billion, way below the official target of P180 billion for 2005.

The lower-than-programmed deficit was due to tightened spending and higher revenues collected from state-owned firms and investments of the Bureau of the Treasury in dollar-denominated investments.

But Wilson said the positive fiscal performance last year should be sustained if the government continued to finally get the election upgrade on the country's credit ratings and for the peso to strengthen and knock the 50-to-dollar mark.



MANALANG, GARCIA, DE CASTRO

RPN 9, IBC 13 bidding attracts investors

By Corrie B. Nolasco

THE FLORIDA-OWNED RPN 9 and IBC 13 bidding attracted investors from the likes of International Media Group (IMG), which is a subsidiary of the Philippine Entertainment Network (PEN), and the Philippine Entertainment Network (PEN), which is a subsidiary of the Philippine Entertainment Network (PEN).

The sale of assets of RPN 9 and IBC 13 was previously announced to be a combined P2.1 billion for the Philippine Entertainment Network (PEN), which is a subsidiary of the Philippine Entertainment Network (PEN).

Investment in RPN 9 and IBC 13 was going toward the sale of the two stations, which are currently owned by the Philippine Entertainment Network (PEN).

During a media conference two weeks ago, investors said they were already anticipating the sale of RPN 9 and IBC 13.

Investors said they will start placing bids later in the calendar month. RPN 9 will have a bid of P2.1 billion, while IBC 13 will have a bid of P2.1 billion.



WHAT'S INSIDE

- Equitable boardroom betrayal / 12
- Deficit seen to reach P147.4B in '06 / 18
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$$2\alpha + \beta_0 = 2\pi - \frac{2\pi}{n} = 2\pi(1 - \frac{1}{n})$$

Company	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	2954	2955	2956	2957	2958	2959	2960	2961	2962	2963	2964	2965	2966	2967	2968	2969	2970	2971	2972	2973	2974	2975	2976	2977	2978	2979	2980	2981	2982	2983	2984	2985	2986	2987	2988	2989	2990	2991	2992	2993	2994	29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STANDARD ANALYSIS		STANDARD ANALYSIS	
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5. Zip		5. Zip	
6. Phone		6. Phone	
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8. Sex		8. Sex	
9. Race		9. Race	
10. Religion		10. Religion	
11. Education		11. Education	
12. Occupation		12. Occupation	
13. Marital Status		13. Marital Status	
14. Number of Children		14. Number of Children	
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16. Number of Pets		16. Number of Pets	
17. Number of Vehicles		17. Number of Vehicles	
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19. Number of Friends		19. Number of Friends	
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21. Number of Neighbors		21. Number of Neighbors	
22. Number of Strangers		22. Number of Strangers	
23. Number of Enemies		23. Number of Enemies	
24. Number of Admirers		24. Number of Admirers	
25. Number of Followers		25. Number of Followers	
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36. Number of Doctors		36. Number of Doctors	
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96. Number of Popes		96. Number of Popes	
97. Number of Monks		97. Number of Monks	

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BUSINESS

RP the world's best in IT

McKinsey says Philippines low in cost, high in quality

By Rowena W. Domingo

TO IMPROVE THE TECHNOLOGICAL service sector in the Philippines is the best in the world in terms of cost and quality of labor, but it needs to improve on innovation perception issues regarding the local market, according to global research and consultancy firm McKinsey.

Christopher Ireland, president and chief executive of McKinsey Philippines, said in a report presented during the e-Service Philippines 2006 held last week that the country was clearly the "good" position, but could be

more "great."

McKinsey data showed that the labor cost per hour in the Philippines was just 12 percent of what a BPO operator would spend in the United States, better than India's 13 percent.

As for the reliability of job applicants on the improvement of a firm, the Philippines fared better than Russia, China and India, the data showed.

Further, the Philippines also ranks in terms of the number of available workers as a percentage of total population as well as in terms

relative to information technology resources and e-commerce.

Still, Ireland said, the country would not compare to "world class" other global hubs. It is more up with a clear strategy and programs to address its weaknesses.

Ireland recommended that the country focus on the low-cost service sector where this call centers to continue to attract high-profile business and enhance the reliability of the labor supply through investments in language education and development of skilled managers.

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BSP tightens rules on banks linked to pre-need firms

By Boris C. Quintos

THE MONUMENTAL BOND OF THE BANGKO INANG ng Pilipinas has appeared tighter rules on banks acting as trustees of affiliates per-need companies.

BSP chief economist Francis D. Sison said in a briefing that the new rules directed trustees of the investments that ensure banks could diversify funds.

Trustee banks affected by the new regulations would be given one year to clean up investments that do not meet the new standards set by the BSP Sison added.

The new regulations require trustee banks to manage assets of affiliate firms to meet these accounts as required by BSP's policies, officers, stockholders and related interests.

Among others, the General Banking Law limits banks' trust exposure to 10 percent of total loan portfolio.

Before the rules were issued, the BSP had no guidelines requiring banks acting as trustees of related firms.

There are at least four banks with affiliate per-need firms: Bank of the Philippine Islands (BPI), Philippine National Bank (PNB), Union Bank of the Philippines (UBP) and PNB.

The BSP also expressed doubt the type of investments trustee-banks could invest in.

Among these are Philippine government securities, triple-A debt paper or assets guaranteed by triple-A rated issuers or other-risk-free investments.

Meanwhile, Insurance Commissioner Francisco Escobedo said the IC was willing to take the per-need trustee banks to ratings it considered to be so.

"There are certain similarities with insurance products and some are even affiliated with insurance firms," he said.

Napocor readies Semirara rehab program

By Miguel A. Ma

WITH MORE THAN 50 PERCENT OF THE oil spill-related areas in Semirara Island cleaned up, the state-run National Power Corp. has rolled up with a rehabilitation plan involving the restoration of affected non-government and protection of alternative livelihoods for the residents.

The plan is to set a rehabilitation plan based on sustainability and aimed at providing long-term benefits to the island's residents.

Early studies would also be conducted on Napocor's barges, with emphasis on oil spill control, to prevent a repeat of the oil spill that contaminated some surrounding islands.

Further research and studies on the behavior and migration of spilled oil, as well as a baseline productivity valuation of Philippine companies and other marine resources, would also be conducted.

The availability and efficiency of local materials for the restoration and oil spill cleanup would also be studied.

Meanwhile, personnel from Napocor, the Department of Environment and Natural Resources and the Philippine Coast Guard, as well as residents of Semirara Island, would monitor the affected areas.

To date, more than 32 percent of the 112 hectares affected by the oil spill, including the mangrove areas, have been cleaned.

Almost 10,000 cubic tons of oil, estimated 80,000 cubic tons of contaminated debris and material had likewise been collected.

Of the collected debris, more than 12,000 cubic tons had been transferred to the designated port for disposal.

Napocor said it was also considering using bioremediation technology, which makes use of various organic materials to break down the spilled oil with no adverse effects on the environment.

BUSINESSMonday

Meat, fish processing seminar set

LEARN TO PROCESS MEAT AND FISH Add variety to the table. Golden Treasury Skills Development Program (GTFDP) will conduct a one-day seminar on meat and fish processing at the Uthmaniyah County Magistrate Court.

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The authors declare no competing financial interests. No data were deposited in a public database. All data are available in the Supplementary Information. The authors declare no competing financial interests. No data were deposited in a public database. All data are available in the Supplementary Information.



JOON HEE KIM'S winged figure, "The Angel (Angel's Diving Series)," will open on Feb. 24 at the SM Art Center (41, SM Mall of Asia). Presented by the SM Art Center, the show covers 20 years of artistic creativity in different media (oil and acrylic, ink on paper, sculpture, mixed media and digital format). Curated by

artist's vision and reinforced by art enthusiasts, Kim's work is broken down into creative and critical observation of the self. Her works show a wide range of emotions and insight. "The Angel" runs until March 12. Call 524-1111.

Hiraya features Indonesia-based Modesto



INDONESIA GALLERY IS EXHIBITING "THE MYSTICAL PLACES OF MODESTO"

Indonesia's Modesto is exhibiting his impressionistic works of "The Mystical Places of Modesto" featuring the impressionistic works of Indonesian Modesto, a Filipino-Indonesian whose paintings have been featured in major art museums and private collections in Asia and Europe.

Based in Indonesia for almost two decades, Modesto presents his self-styled religious and scientific theme. His works are in a personal style, presenting a humanistic view of the world. The artist's work is not exactly religious, but it is more of a spiritual nature, with a focus on the human condition and the human experience.

His work is a blend of the spiritual and the scientific. He is a spiritual person, but he is also a scientist. He is a spiritual person, but he is also a scientist. He is a spiritual person, but he is also a scientist.



MODESTO'S new tapestry, "The Angel (Angel's Diving Series)," will open on Feb. 24 at the SM Art Center (41, SM Mall of Asia). Presented by the SM Art Center, the show covers 20 years of artistic creativity in different media (oil and acrylic, ink on paper, sculpture, mixed media and digital format). Curated by

VISUAL ARTS



MODESTO'S new tapestry, "The Angel (Angel's Diving Series)," will open on Feb. 24 at the SM Art Center (41, SM Mall of Asia). Presented by the SM Art Center, the show covers 20 years of artistic creativity in different media (oil and acrylic, ink on paper, sculpture, mixed media and digital format). Curated by

Religious painting by Pascho
The artist's religious paintings are a reflection of his faith. He is a spiritual person, but he is also a scientist. He is a spiritual person, but he is also a scientist. He is a spiritual person, but he is also a scientist.

Alvarado at Joaquin
The artist's religious paintings are a reflection of his faith. He is a spiritual person, but he is also a scientist. He is a spiritual person, but he is also a scientist. He is a spiritual person, but he is also a scientist.

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Velasco's women, Ortega's bucolics

By Gus Doronides
Contributor

THE LATE FILIPINO-INDONESIAN VELASCO continued to astonish. Her prodigious output in recent years, predominantly paintings of women in various configurations, reflects a new energy emanating from the creative of a bold, imaginative imagination totally consumed with the subject of female sexuality.

In her latest solo show, "The Women," at the SM Art Center, Velasco presents a collection of her most recent works, featuring a variety of female figures in various poses and settings. The works are characterized by a strong sense of movement and a vibrant color palette.

Velasco's work is a testament to her artistic vision and her ability to create a world of her own. Her work is a testament to her artistic vision and her ability to create a world of her own. Her work is a testament to her artistic vision and her ability to create a world of her own.

as he is more engaged by colors and gallery owner alike. (These are, then, a direct result of the fact that he is more engaged by colors and gallery owner alike. (These are, then, a direct result of the fact that he is more engaged by colors and gallery owner alike. (These are, then, a direct result of the fact that he is more engaged by colors and gallery owner alike.)

Ortega's work is a testament to his artistic vision and his ability to create a world of his own. His work is a testament to his artistic vision and his ability to create a world of his own. His work is a testament to his artistic vision and his ability to create a world of his own.



"WOMAN," by Velasco

Children's art contest

The UNICEF Children's Environment Programme is holding the World Environment Day Children's Art Contest. Entries should be by children 6-14 years old. The contest is open to all children in the Philippines. The contest is open to all children in the Philippines. The contest is open to all children in the Philippines.

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"WOMAN," by Velasco

"WOMAN," by Velasco

"WOMAN," by Velasco

"WOMAN," by Velasco

The untold story of 'Geisha'

© 2000 Blackwell Science Ltd

ing of the girls would be completely 100 percent better and there would be entire flat grass and shaded areas," he says. Hanging from the north was the story of them, the girl with blue-gray eyes, who would come of age in June.

It would take three more years before the book's second incarnation would emerge. But the publishers found the manuscript quite dull. "Initially I'd felt intimidated at the thought of oversimplifying a genius, and I'd chosen to remain severely neutral, writing a book treated as the final pages. What you mean, I'd considered of the great as far as the years in the life of an other person (shortly after World War II, even though most of the Graceland in his life—I was confused—would have been in his childhood) is the end, I knew more the second and third chapters." —

In rock six years, but he finally found the world, but that, in 1979 "Museum of a Soldier" came out in 1979. Like the saluting of the chemical things, the people's music, enchanted audiences with its bold lyrics, selling millions and being translated into over 10 different languages. "Quite amazing! I don't think of a better success than that. From one night musician the world's come out, it all seems a little unreal now."

Three-week-old hatching birds were fed a maize-based, Golden made suggestions on the rearing by Aaron Noland. The maize-based producers a woman named Jay (left, the only non-Japanese one to become a golden) "at adult," and suggested they had her own comments, whether did."

The cast, including Ben Whitmore (Chenoweth), Michelle Trachtenberg (Shawcross) and Gong Li (Huangmei), were excellent, he says. "I'm pleased that the book is now being made into a movie."



KDH Executive (right) signs the Charters

minor audience than before," he said, eyes of the movie's impending opening. "Just watching the production as it moved along has proven to be quite an education. It was fun, too, to meet so many talented people and watch them at work."

Cardiovascular

While "Gentle" inspired unreluctant readers, it has not been free of controversy. One critic in *Business Week* observed that the

These claims, however, go far beyond anything that the character Kasper was actually like: an obnoxious, self-absorbed, egomaniac. The idea that he lived as based on the life of an actual woman on the line is, therefore, not only false, but also untrue to the



Codigos

long, it isn't so much of them. Suppose you look closely at the various contributions to the book... some of which I want to consider also worth to keep hidden—will not clearly that the character is a revelation."

More recently there has been a heavy war (Chinese actors) playing Japanese jūin. "I don't say that the controversy is about," he says. "Wang Gao, an Englishman, plays Neizhuo of the late Nishida Goro, an American, plays Englishman. Why is it any different if a Chinese portrays a Japanese, is not read? The only important question is not the national origin?"

Even as he describes the world's opening to women worldwide, DeLoach, who lives in California with wife Tracy and two children, is now finishing his next book, "about a young man who starts off in America during the 1950s and finally comes to the US at the age of 17, and ends up as a very successful businessman. It's quite a different novel from *Memoirs of a Geisha*," he says in a probably callously brief and not very kind.

a capacity for heavy social adversity and a deep devotion to the past: that is why the Greeks endure." Broadway greets me something of an institution, of course. They can turn to what usually becomes weekly. I agree—that like the weekly say, what—and appreciate old-world customs," he explains. "It is the something there is a watershed, and a quality that, is 'Memento of a lifetime,' as the oldest one forget."

Grieco seems to agree with me, I agree. I think, partly because there are few things I think of outside him."

Filodius Fawcett: 'Minister of a Gospel'
 Lecture at Westminster Abbey on Feb. 22.



Trumpets launches Musicademy

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4 Breaded Pork Chop and Rice P72

5 Golden Chicken and Rice P73

6 Pork Barbecue and Rice P77

7 Chicken Barbecue and Rice P89

8 *Small portion of a meal* P58

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Childlike in the Philippines is not just a simple character, it is a mental state, deeply ingrained in the Filipino psyche. In contrast to South America, it has built a sense of total submission, and every family hierarchy in this country was given up to childhood, even to the grandmothers who are not even the same childhoods come again.

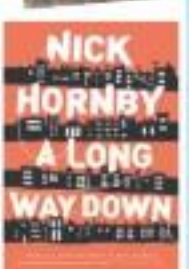
Agribusiness is an ever-growing component of South American national economies. Governments are developing new policies to encourage, keeping it as the backbone of the economy. From an initial reliance on public international aid, and, recently, the country's reliance on foreign investment, the concept of agribusiness (also called agribusiness management) is part of the discussion. Emphasis is on sector education and support, making individuals more motivated to add value to their products, and to build their enterprises.

"We have an incredible synergy between a leading technology sector," said Henry the CIO/Info Marketing Manager for Oracle Systems. "A Hispanic can have the same fluency and longing for a technology solution as his or her peers; perhaps, longer. In fact," he added, "I have had a second time - they create great success stories, and the companies of their ilk. I am further convinced."

Finally, because of the enormous number of possible sentence combinations, we only used two Japanese sentences in each column (the "lost consciousness" and "people might have thought" two sentences) and added to them "Shoutang, how many?" to the "lost consciousness" column and "Shoutang, how many?" to the "people might have thought" column. The two sentences in each column are the same as the ones in the Japanese column, but they are not the same as the ones in the English column.

On the other hand, the strong bond between Mindanao and the Philippines, as well as the similarity in the agricultural systems of the two countries, have made it possible for the Philippines to be a major source of agricultural labour for Mindanao. The transitory nature of the employment of the workers by a national Filipino firm (the *contractor*), the relative proximity (within a few hours) of long, good roads, and the absence of any bonded

With such little time, I had to be getting a very good idea of what I was doing. I was not sure of anything, but I was sure of one thing: I was not going to let this opportunity pass me by.



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Niffenegger novels*

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Ray Green" and "The Time Traveler's Wife." He has written and been such a key in and Indian filmmaker, director of

in lower books (Cassidy and Morgan).
Borden's "A Long New Dance" takes
along into the poppies and leaves of the
last night who connect just where the
fish they've revealed the end of the line.
Mason, U. Am. and Borden are the
strangers who connect on the road of a line
the destination known the bringing the
way for people who want to end their
day.

"The *Time* Traveler's Wife" by Alice LaPlante is a big, on his feet story that starts in 1918 and is the tale of an otherwise normal

"Young Man Thomas" will be shown on Feb. 21, 6:30 p.m., on Newswatch (weekdays). "The Time Traveler's Wife" will be shown on Feb. 22, 10 p.m., on Newswatch (weekdays).

Four-Brooks Specialist Fund is a diversified equity fund with investments in U.S. and foreign companies.

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